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## Made in Oklahoma: SemGroup LP

- **Headquarters:** Tulsa.
- **Employees:** 2,000 nationwide, including about 250 in Oklahoma.
- **Background:** Privately held SemGroup has grown from six employees in 2000 to more than 2,000 employees in North America and about \$2.5 billion in assets. The company has grown through 35 acquisition deals, including seven in the first eight months of 2005.

The company buys, sells, processes, transports and stores crude oil, natural gas, natural gas liquids, refined products and asphalt.

“I got in the oil business in the mid- to late 1970s and saw a vast decline in U.S. production,” said Tom Kivisto, SemGroup’s president and chief executive officer. “At the same time we saw increased demand in energy consumption. We could see there would have to be additional infrastructure built and managed to bring in the replacement molecules and meet the increasing demand.”

- **Future Growth:** SemGroup likely will continue its rapid growth, Kivisto said, although the size and structure of future deals may be different.

When we were small and growing, smaller projects were the only ones we could work on and complete,” he said. “But now we plan to move to larger projects that take more time and resources. We might not do as many deals in the future, but we hope in terms of total dollar amount to be adding assets at about the same climb.”

Regardless of its size, Kivisto said his company is committed to Tulsa. “We are staying in Tulsa,” he said. “We like Oklahoma, and we like the people here. Both the city and the state in the last several years have focused on projecting jobs and encouraging small businesses.”